

## TRANSLATION

Date: 31 March 2021  
REF: CCG/35/2021

Sirs, Boursa Kuwait  
Sirs, Capital Markets Authority

Greetings,

According to chapter four (disclosure of material information) of rulebook ten (disclosure and transparency) of the executive bylaws of law 7/2010 and its amendments.

Referring to the ordinary general assembly meeting held on Saturday 31/3/2021, in which the new board members were elected (Non-Independent & Independent) for the coming three years period (2021-2023), kindly note that a meeting for the members of the board of directors held in the same date. Accordingly the board formation becomes as follows:

#	Name	Position
1.	Sh. Ahmad Duaij Jaber Al-Sabah	Chairman
2.	Mr. Abdulrahman Abdullah Abdulrahman Al-Ali	Vice Chairman
3.	Mr. Bader Sulaiman Abdullah Al-Ahmad	Board Member
4.	Dr. Arshid Abdulhadi Zaid Mubarak Al-Houri	Board Member
5.	Sh. Talal Mohamed Al-Salman Al-Sabah	Board Member
6.	Mr. Manaf Mohamed Ali Al-Muhanna	Board Member
7.	Mr. Mohamed Abdulrazaq Al- Kandari	Board Member
8.	Mr. Yousef Yaqoup Yousef Al- Awadhi	Board Member
9.	Mr. Dhari Ali Abdullah Al- Mudhaf	Board Member
10.	Dr. Mahmoud Abdulrasoul Abdulreda Behbahani	Board Member (Independent)
11.	Mr. Fahad Zuhair Bader AL-Bader	Board Member (Independent)

Attached the disclosure of material information form (Annex No. 11).

Best regards,

  
**Tamim Khaled Al Meaan**  
GM, Compliance & CG



*NOTE: This is a translation of the original for and binding Arabic text. In case of any difference between the Arabic and the English text, the Arabic text will be prevailing.*

## Annex (11)

## Disclosure of Material Information Form

<b>Date</b>	31 March 2021																																					
<b>Name of the Listed Company</b>	Commercial Bank of Kuwait (K.P.S.C)																																					
<b>Material Information</b>	<p>Referring to the ordinary general assembly meeting held on Saturday 31/3/2021, in which the new board members were elected (Non-Independents &amp; Independents) for the coming three years period (2021-2023), kindly note that a meeting for the members of the board of directors held in the same date. Accordingly, the board formation becomes as follows:</p> <table border="1"> <thead> <tr> <th>#</th> <th>Name</th> <th>Position</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>Sh. Ahmad Duaij Jaber Al-Sabah</td> <td>Chairman</td> </tr> <tr> <td>2.</td> <td>Mr. Abdulrahman Abdullah Abdulrahman Al-Ali</td> <td>Vice Chairman</td> </tr> <tr> <td>3.</td> <td>Mr. Bader Sulaiman Abdullah Al-Ahmad</td> <td>Board Member</td> </tr> <tr> <td>4.</td> <td>Dr. Arshid Abdulhadi Zaid Mubarak Al-Houri</td> <td>Board Member</td> </tr> <tr> <td>5.</td> <td>Sh. Talal Mohamed Al-Salman Al-Sabah</td> <td>Board Member</td> </tr> <tr> <td>6.</td> <td>Mr. Manaf Mohamed Ali Al-Muhanna</td> <td>Board Member</td> </tr> <tr> <td>7.</td> <td>Mr. Mohamed Abdulrazaq Al-Kandari</td> <td>Board Member</td> </tr> <tr> <td>8.</td> <td>Mr. Yousef Yaqouf Yousef Al-Awadhi</td> <td>Board Member</td> </tr> <tr> <td>9.</td> <td>Mr. Dhari Ali Abdullah Al-Mudhaf</td> <td>Board Member</td> </tr> <tr> <td>10.</td> <td>Dr. Mahmoud Abdulrasoul Abdulreda Behbahani</td> <td>Board Member (Independent)</td> </tr> <tr> <td>11.</td> <td>Mr. Fahad Zuhair Bader AL-Bader</td> <td>Board Member (Independent)</td> </tr> </tbody> </table>		#	Name	Position	1.	Sh. Ahmad Duaij Jaber Al-Sabah	Chairman	2.	Mr. Abdulrahman Abdullah Abdulrahman Al-Ali	Vice Chairman	3.	Mr. Bader Sulaiman Abdullah Al-Ahmad	Board Member	4.	Dr. Arshid Abdulhadi Zaid Mubarak Al-Houri	Board Member	5.	Sh. Talal Mohamed Al-Salman Al-Sabah	Board Member	6.	Mr. Manaf Mohamed Ali Al-Muhanna	Board Member	7.	Mr. Mohamed Abdulrazaq Al-Kandari	Board Member	8.	Mr. Yousef Yaqouf Yousef Al-Awadhi	Board Member	9.	Mr. Dhari Ali Abdullah Al-Mudhaf	Board Member	10.	Dr. Mahmoud Abdulrasoul Abdulreda Behbahani	Board Member (Independent)	11.	Mr. Fahad Zuhair Bader AL-Bader	Board Member (Independent)
#	Name	Position																																				
1.	Sh. Ahmad Duaij Jaber Al-Sabah	Chairman																																				
2.	Mr. Abdulrahman Abdullah Abdulrahman Al-Ali	Vice Chairman																																				
3.	Mr. Bader Sulaiman Abdullah Al-Ahmad	Board Member																																				
4.	Dr. Arshid Abdulhadi Zaid Mubarak Al-Houri	Board Member																																				
5.	Sh. Talal Mohamed Al-Salman Al-Sabah	Board Member																																				
6.	Mr. Manaf Mohamed Ali Al-Muhanna	Board Member																																				
7.	Mr. Mohamed Abdulrazaq Al-Kandari	Board Member																																				
8.	Mr. Yousef Yaqouf Yousef Al-Awadhi	Board Member																																				
9.	Mr. Dhari Ali Abdullah Al-Mudhaf	Board Member																																				
10.	Dr. Mahmoud Abdulrasoul Abdulreda Behbahani	Board Member (Independent)																																				
11.	Mr. Fahad Zuhair Bader AL-Bader	Board Member (Independent)																																				
<b>Significant Effect of the material information on the financial position of the company</b>	-																																					

Significant Effect on the financial position shall be mentioned if the material information can measure that effect, excluding the financial effect resulting from tenders or similar contracts.

If a Listed Company, which is a member of a Group, disclosed some material information related to it and has Significant Effect on other listed companies' which are members of the same Group, the other companies' disclosure obligations are limited to disclosing the information and the financial effect occurring to that company itself.

*NOTE: This is a translation of the original for reference purpose only, and binding is Arabic text. In case of any difference between the Arabic and the English text, the Arabic text will be prevailing.*